

[Budget, Finance, and Benefits]

MINUTES **FEBRUARY 21, 2012** 3:30 – 5:00 P.M.

MEETING CALLED BY	Gustavo Carri & David Cummins
TYPE OF MEETING	Monthly Meeting
FACILITATOR	Gustavo Carri & David Cummins
NOTE TAKER	Jeanette Carson
ATTENDEES	David Cummins, Ken Linderman, Joan Kaye, Jeanette Carson, Mike Nelson, Ali Hajjafar, Gustavo Carri, Kent Marsden [by invitation]
ABSENTEES	Christina Gentile, George Haritos, Amy Gilliland, Russell Hopkins,

Agenda topics

3:30- 3:45PM

ROLE OF COMMITTEE FROM UC COUNCIL PERSPECTIVE

KENT MARSDEN

DISCUSSION	Kent Marsden was invited by Gus Carri to provide an overview and explain the role of the Budget, Finance and Benefits Committee from the University Council's perspective. Kent provided scope of what this committee's function is.	
CONCLUSIONS	David Cummins is a major influence and resource for what challenges, issues and recommendations the committee should focus and ultimately submit University Council Issue Briefs for action	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

3:45 -4:30PM

UA BUDGET UPDATE

DAVID CUMMINS

DISCUSSION	David Cummins presented the 6 month budget analysis of revenues, expenditures and net surplus/deficit from July 1 –Dec 31, 2012	
CONCLUSIONS	\$9mil short fall expected at end of FY 12. \$1mil increase anticipated from state share of instruction [SSI]. This equals an estimated \$8mil shortfall at the end of FY12. As an exercise... Deans and Vice Presidents to submit FY13 budget scenarios with a 3% - 6% reduction from their FY2012 budget	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

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UC TERMS OF COMMITTEE APPOINTMENTS GUSTAVO CARRI		
4:30-4:40		
DISCUSSION	Update by Gus Carri concerning annual membership of this committee. April 30 th 2012 marks the end of the first year of University Council.	
CONCLUSIONS	Each constituency's representatives is required to replace members whose term expires April 30 2012 and will not be able serve in that capacity through April 30,2013	
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

CHAIR UPDATES GUSTAVO CARRI		
4:40-4:50PM		
DISCUSSION	Meeting Feb 23, 2012 with the Integrated Financial Planning Group [IFPG] to examine if a subcommittee of those committee members would be beneficial to contribute regularly to UC Budget and Finance Committee. Gus Carri to meet with Phyllis O'Connor , Chair IFPG	
CONCLUSIONS		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE
Meeting adjourned at 4:50pm Next meeting –March 27, 2012 at 3:30pm		

[TIME ALLOTTED]	[AGENDA TOPIC]	[PRESENTER]
DISCUSSION		
CONCLUSIONS		
ACTION ITEMS	PERSON RESPONSIBLE	DEADLINE

OBSERVERS	
RESOURCE PERSONS	
SPECIAL NOTES	